FEDERAL STUDENT AID Grant Programs Fact Sheet

www.studentaid.ed.gov

The federal government provides grant funds for students attending colleges, career schools, and universities. Grants, unlike loans, do not have to be repaid. The major federal student aid grant programs are briefly described below.

Federal Grant Program	Program Details A	nnual Award Limits (subject to change)
Federal Pell Grant	Generally awarded to undergraduate students who are financially needy and who have not earned a bachelor's or graduate degree	Up to \$5,550
Federal Supplemental Educational Opportunity Grant (FSEOG)	 Awarded to undergraduate students with exceptional financial need who have not earned a bachelor's or graduate degree Federal Pell Grant recipients receive priority Not all colleges participate in the FSEOG program Funds depend on availability at the college; you should apply by your college's deadline 	l Up to \$4,000
Teacher Education Assistance for College and Higher Education (TEACH) Grant	 For undergraduate, post-baccalaureate, or graduate students who are/will be taking coursework necessar to become elementary or secondary teachers Must agree to serve, for a minimum of four years (within eight years of completing academic program as a full-time teacher in a high-need field in a schoo or educational service agency that serves low-incom students Must attend a participating college and meet certain academic achievement requirements Failure to complete the teaching service commitment will result in the grant funds being converted to a Federal Direct Unsubsidized Stafford Loan that must be repaid For more information see the Teach Grant Fact Sheet at www.teachgrant.ed.gov 	ry , , , , , , , , , , , , , , , , , , ,
Iraq and Afghanistan Service Grant	 For students whose parent or guardian was a member of the U.S. armed forces and died as a result of performing military service in Iraq or Afghanistan after the events of 9/11 Must be ineligible for a Federal Pell Grant due only to having less financial need than is required to receive Pell funds Must have been less than 24 years old or enrolled at least part-time at an institution of higher education at the time of the parent's or guardian's death 	Up to \$5,550

Looking for more sources of free money? Try www.studentaid.ed.gov/scholarship for a free online scholarship search.

For additional information on federal student aid, visit www.studentaid.ed.gov/funding or call 1-800-4-FED-AID (1-800-433-3243).

June 2011

